

COTA



Annual Report 2013

ABOUT US

Established in 1957 as the Old Peoples Welfare Council of Queensland, COTA Queensland is a not-for-profit community business providing research, policy development and advocacy, community education, information and referral and value-for-money member benefits.

OUR VISION

To be recognised as the leading organisation advancing the rights, needs and interests of people in Queensland as they age.

OUR MISSION

To influence decision makers and provide quality outcomes to enrich the lives of people as they age.

OUR VALUES

- o Diversity and Human Rights;
- o Respect for the individual;
- o Learning and innovation;
- o Collaboration; and
- o Being proactive and responsive.

COTA Queensland supports the values outlined in the Queensland Community Services Sector Charter

STRATEGIC OBJECTIVES

2012-2014

Key Result Areas

- o Quality outcomes for people as they age;
- o Community and Membership Connections;
- o Research, Policy and Advocacy; and
- o Sustainable Organisation.

Cover: *Your Story Our Table*

FUNDING SOURCES

COTA Queensland acknowledges the contribution of the following to our work:

SENIORS WEEK, COMMUNITY CARE and SAFE & CONFIDENT LIVING



Australian Department of Health and Ageing



CHAIR'S REPORT: THE YEAR IN REVIEW

We started the 2012-2013 year with a degree of uncertainty, even concern, as we anticipated the change of government at the state level and ongoing tensions at the federal level. But we also began knowing we had a solid platform thanks to the work done by previous Boards led by Lyn Kelman. The platform was based on solid fundamentals such as a sound financial position, our own premises and a well-earned reputation for effective advocacy and quality services aligned to the needs of our members and stakeholders. We were confident but realistic about the challenges ahead.

I am pleased to report that our confidence was well founded and we have achieved excellent results in line with our strategy. At the state level our team has worked closely with the new administration and continues to enjoy a reputation for forthright but balanced advocacy and delivering on agreed outcomes. Our capabilities have been recognised through the appointment of COTA Queensland to manage Seniors Week in Queensland for a three year period. This is a wonderful opportunity to highlight key issues for our stakeholders and further demonstrate our

ability to get the job done.

At the federal level, COTA Queensland has been an active partner in the COTA Federation with our colleagues in the other states and territories. The Federation, through COTA Australia, has taken a lead role in the Aged Care Reforms recently passed into legislation. COTA Australia actively argued for these important reforms with the Australians Deserve to Age Well campaign. The key aim of the reforms known as *Living Longer Living Better* was to ensure older people retain control over the quality and types of services they receive as informed and competent consumers. This work has further cemented our reputation on both sides of the federal parliament. There is more work to be done but we have started very well and COTA Australia has been engaged to help turn the legislation into real outcomes for our members and the wider community.

The COTA Queensland Board and its Policy Committee have again generously contributed their time and ability to achieve significant outcomes. The Policy Committee chaired by Margaret Sugden has reviewed their charter and composition, ensuring a

clear focus on identifying the issues that will make a significant difference for our stakeholders. The linkage to the National Policy Council has also been reinforced to ensure our voice is heard at all relevant levels.

The Board completed a regular review of the strategy and confirmed COTA Queensland's vision to be *the leading organisation advancing the rights, needs and interests of people in Queensland as they age*. However the Board has determined that achieving our mission to *influence decision makers and provide quality outcomes to enrich the lives of people as they age* will require a sharper focus on operating as a social enterprise. In other words, we will continue to manage our resources efficiently and effectively to benefit members and stakeholders whilst pursuing commercial opportunities to be more self sustaining. We believe the World Health Organisation's Age-friendly Cities and Communities program that underpins much of our work provides opportunities to generate revenue whilst at the same time enhancing our communities for older people. We have engaged a Business Development Manager to work with the Chief Executive to explore

these opportunities to better position COTA Queensland for the future.

At a practical level, the Board has endorsed a revised Cooperation Agreement along with the other State and Territory COTAs. The COTAs have also endorsed a business agreement with COTA Australia to better frame this relationship. These documents provide a clear formal relationship but more importantly there is a strong sense of active cooperation amongst the Boards, management and staff of the various organisations in our network. The collective wisdom and ideas available to us provides significant opportunities.

The Board has also resolved to recommend a change in structure of COTA Queensland to members. The change from an incorporated association to a company limited by guarantee represents best practice for not-for-profit organisations and serves to

position our organisation to deliver on our social enterprise objectives. The change also enables us to readily align COTA Queensland to the new governance standards being rolled out by the Australian Charities and Not-for-profits Commission (ACNC).

Our staff have again done us proud, led very capably by our Chief Executive Mark Tucker-Evans. They have shown considerable commitment to our vision and delivered quality outcomes across a range of programs including policy, community education and community development. We thank all staff, in particular those familiar faces that left us this year as programs wound up or significantly changed. Their efforts have made a real difference for members and our communities every day. I also acknowledge proudly the work undertaken by our many volunteers across the state. The Board is very clear that without the combined efforts of our staff and

volunteers we could not achieve our objectives.

During the year we were fortunate to receive a very generous bequest from the Estate of Joyce Lillian Crowe. On behalf of everyone at COTA Queensland, and those we seek to support, we are grateful for this generosity. This concern for the future welfare of ageing Queenslanders is admirable and most welcomed.

The challenges ahead are still somewhat daunting. But COTA Queensland has consistently shown a capacity to adapt and deliver. We remain confident in our capability and remain committed to a society that recognises and values everyone but particularly older people.

Our confidence remains high that we can build even further on this year's achievements.

Peter Howells
Chair

CHIEF EXECUTIVE'S OVERVIEW

As I reflect on the 2012-2013 financial year I am buoyed by our achievements but conscious that there is still much to be done to enhance the lives of people as they age.

In this report I highlight some key activities and progress against the four key result areas of our 2012-2014 Strategic Plan:

QUALITY OUTCOMES FOR PEOPLE AS THEY AGE - continuing to develop and enhance services that enrich the lives of people as they age

We continue to work with both the Queensland and Australian Governments to improve the understanding of ageing issues and available resources and services for individuals, carers and the broader community and to support the development of appropriate services on a statewide basis.

We convened five meetings of the HACC Statewide Information, Education and Training Roundtable which is a dynamic collaboration of statewide Queensland organisations that are funded to provide information, education and training to consumers, carers or service providers in HACC and Community Care.

The Roundtable undertakes its role by:

- bringing together a

wealth of member group experience to strategically plan information, education and training provision across the large state of Queensland;

- improving the capacity of the HACC and Community Carer sector as a whole;
- developing and implementing collaborative information, education and training strategies;
- and considering and responding to common and emerging issues through collective action.

We monitored the needs and suggested improvements in public transport accessibility, community transport and older driver regulation in collaboration with Vision Australia, LifeTec Queensland, Metropolitan Senior Citizens Centre.

We also worked with LifeTec Queensland to promote its assistive technology displays in Brisbane and Townsville and provided a letter of support for funding a Sunshine Coast display centre.

In 2012-2013, over eighty one-hundred (8,111) consumers participated in our award-winning community education programs through awareness raising events with more than two and a

half thousand attending interactive sessions with our volunteer peer educators.

Our *Medicines* came to an end on 30 June 2013. In the 2012-2013 year 116 sessions were facilitated. I take this opportunity to thank all the volunteer Peer Educators who facilitated sessions across Queensland over more than a decade. As a result of your work tens of thousands of older Queenslanders have learned how to talk with health professionals about the effects of medications, and to manage their prescriptions and over the counter medications.

We continue to work with *beyondblue*: the national depression initiative to deliver *beyond maturityblues* sessions throughout Queensland. These sessions enable participants to learn how to foster good mental health as well as recognise the signs of depression and develop strategies for managing the illness.

I take this opportunity to acknowledge the work of Laraine Hinds, our Community Development Officer for the past five years. Laraine's work through the Safe & Confident Living project has made a real difference to the lives of older people living in social housing in the inner suburbs of Brisbane.

MEMBERSHIP AND COMMUNITY CONNECTIONS -

enhancing COTA Queensland's existing networks and creating new networks to strengthen connections with all stakeholders

During the year we launched a new community engagement initiative *Your Story Our Table* to listen to the experiences of older people to be more informed about their needs.

Older people are invited to provide their stories and feedback on issues such as community care, housing, transport and other important issues.

People who join will receive regular updates about the issues we are hearing about and how they are helping us to develop policies and to take issues to government.

Once again we participated in NAIDOC Week. The theme in 2012 was *Spirit of the Tent Embassy: 40 Years on*. The theme celebrated the champions who lived to renew the spirit of Aboriginal and Torres Strait Islander peoples through the establishment of the Aboriginal Tent Embassy in 1972.

During the year we had a number of Members and Friends Morning teas within the inner Brisbane suburbs where we are funded to

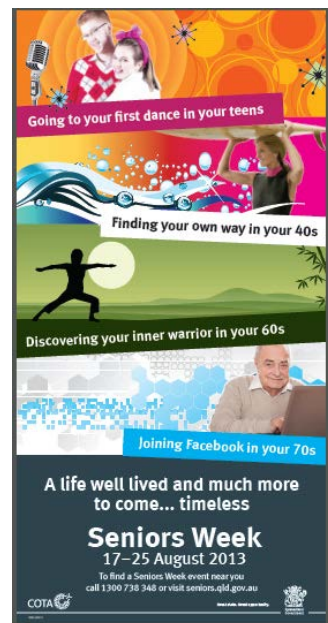
assist older people who may be at risk of social isolation with opportunities to extend their personal and community connectedness and to strengthen community services ability to respond to the needs of older people. Guest speakers included representatives from the Red Cross who spoke about Older People and Emergency Planning.

We were also active in both the Brisbane Seniors Network and Seniors Network Alliance.

I take this opportunity to thank Laraine Hinds who had coordinated this project and our community development work and left COTA in June 2013.

We were pleased once again to join with LifeTec for the Positive Ageing Journey Expo. We also participated in a number of other Expos throughout Queensland including the Lowood Community Recovery event, Sports and Healthy Lifestyle Expo in Ingham, Seniors Harmony Expo in Townsville and the Pittsworth Health and Wellbeing Expo.

The Queensland Government provided funding to enable COTA Queensland to collaboratively plan, subsidise and coordinate Seniors Week events and activities for the next three years.



Seniors Week aims to:

- improve community attitudes towards older people and ageing;
- facilitate community participation and activity by older people, including those from Indigenous and culturally and linguistically diverse backgrounds;
- enhance community connections and inter-generational relationships.

Partnerships were established with 210 organisations throughout the state to deliver over 320 events and activities involving

an estimated 50,000 community members.

I thank the Office for Seniors and Maida Lilley who represented the Seniors Roundtable on the Subsidy Selection Panel. We distributed \$100,000 in subsidies to support activities across the state.

We are looking forward to building on this success over the next two years.

RESEARCH, POLICY AND ADVOCACY - continuing to advocate for the rights, needs and interests of people as they age in Queensland

In October COTA Queensland joined together with the Mackay Regional Council to facilitate a Community Forum *Creating Age-friendly Communities*. According to the World Health Organisation an Age-friendly community is an inclusive and accessible environment that promotes active ageing.

This was followed up in March with a facilitated focus group to learn what needs to be improved to ensure a healthy Age-friendly Mackay.

One of the key ways COTA advocates for change is through putting in submissions to Inquiries, the consultative process and by providing comments on policy ideas coming from

Government and other stakeholders.

During 2012-2013 we made the following submissions and responses:

- Palliative Care and Home and Community Care Services Inquiry;
- Queensland Government Review of Retirement Village Legislation;
- Queensland Review of Residential Tenancies Legislation;
- 2013-2014 State Budget;
- Taxi Subsidy Scheme Review;
- Older Driver Reference Group;
- QCOSS submission on electricity on-supply arrangements;
- QCOSS submission to Public Transport Advisory Group.

I sincerely thank COTA Queensland's Policy Committee which has advised our research, policy and advocacy work over the past twelve months. They identified four priorities - Cost of Living, Health, Housing and Transport - and a summary on each follows.

Cost of Living:

We have been advocating for New Start Allowance recipients to receive the Queensland Government Electricity Rebate as well as public transport concessions. We have also

been working with the Queensland Council of Social Service (QCOSS), the Ergon Energy Customer Council, the Department of Energy and Water Supply Consumer and Industry Reference Group and the Energy and Water Ombudsman Queensland Advisory Council to promote information about consumer protection and concessions, particularly for older people in regional Queensland.

Health:

We have been working through: the Statewide Older Persons Health Clinical Network (SOPHCN) to influence decisions around Care of the Older Person in a Changing Health Environment, Healthcare Purchasing and Activity Based Funding; through the Queensland Clinical Senate on a review of Health Reform in Queensland, Public and Private Partnerships, Department of Health's Purchasing Intentions for 2013/2014 - 2015/2016, a review of the Statewide Clinical Networks, Queensland's Primary Health Care position, Advance Care Planning for Residential Aged Care, and Disinvestment; through a Ministerial Taskforce about the Expanded Scope of Practice for Health Practitioners; through the Clinical Workforce Board Clinical Education and

Training; through Health Consumers Queensland (HCQ) on the placement of consumers on committees of Hospital and Health Services, Medicare Locals and private hospitals and health services and through the Queensland Injury Prevention Network about fall prevention.

We have auspiced the transition of Health Consumers Queensland (HCQ) from a Ministerial Consumer Advisory Committee to a non-government organisation.

Housing:

We called on the State Government to restore funding to Queensland's Tenant Advice and Advocacy Service (TAAS), including the Tenants' Union and also to the tenant participation program that supports public housing tenants. Regrettably our call, and that of many others, were not heeded and Queensland is the only Australian state without a tenant advice program. We continue to support the Queensland Action for Universal Housing Design (QAUHD) to promote the benefits of Universal Housing Design to government, citizens and industry.

Transport:

Community transport

providers report increased demand, particularly in terms of older people and people with a disability trying to attend medical appointments on time. Medicare Locals are also noticing patients in regional areas cancelling their hospital and doctor appointments because of a lack of transport options. We have been advocating greater support for community transport and regional patient transport networks with state and local governments.

SUSTAINABLE ORGANISATION - providing COTA Queensland's Board, management and staff with access to governance and operational systems that deliver timely and accurate data, information and knowledge to enable COTA Queensland to be sustainable and financially independent.

Our Community Engagement Manager Lorella Piazzetta reconnected with all Committees on the Ageing culminating in a Forum in March. Discussion focused on the challenges and opportunities for Committees to work with each other where feasible and increasing collaboration between the Committees and COTA Queensland. It is

recognised that each of the Committees has responded to local need and have developed quite differently - some becoming service providers who are ineligible to be full members of COTA Queensland. Nevertheless it is important that we continue to engage to effectively meet the needs of people as they age in Queensland.

I take this opportunity to acknowledge Lorella's work over the time she was with COTA Queensland.

Earlier this year the Board and I worked to review and re-focus COTA Queensland's key services to meet current and expected challenges.

I undertook further work with a consultant which concluded that COTA Queensland's business model needed to change to ensure our ongoing ability to deliver on our mission. Whilst maintaining our focus on our core business of promoting policies, practices and services that advance the well-being and justice for older people, we will also proactively pursue age-friendly opportunities on a commercial basis and have engaged a Business Development Manager to assist me.

Mark Tucker-Evans
Chief Executive



Vera Raymer OAM

19 April 1919 - 27 April 2013

COTA Queensland was saddened to hear of the passing of Life Member Vera Raymer OAM.

Vera was heavily involved on committees leading to the formation of the Old People's Welfare Council Queensland (now COTA Queensland). Between 1957 and 1960 Vera was involved on the executive committee for the Council. After retiring in 1983, Vera rejoined the executive committee of the Council on the Ageing (until 1992), during which time COTA continued its sponsorship of services for older people such as the University of the Third Age and the Older Women's Network.

Vera also worked with other social workers to establish the Queensland Council of Social Service (QCOSS) and to compile a directory of Social Services in Queensland. She was an excellent role model throughout her life and her wise counselling, tact and negotiating skills earned the respect and admiration of all who served with her. In 2002 Vera was awarded an Order of Australia Medal for her volunteer services to the community.

OUR PEOPLE

BOARD OF DIRECTORS

Peter Howell, Chair
Neale Condon, Deputy Chair
Stephen Ring, Treasurer
Warren Males
Robyn Robinson
Margaret Sugden
Mark Tucker-Evans, Chief Executive

POLICY COMMITTEE

Margaret Sugden, Chair
Don Bain
Kathy Beecham
Ann-Maree Byrne
Ian Reed
Robyn Robinson
Dr Arthur Sinnatamby

STAFF

Mark Tucker-Evans, Chief Executive
Laraine Hinds, Community Development Officer
Lisa Hodgkinson, Communications Officer
Anna McCormack, Policy Officer
Lorella Piazzetta, Community Engagement Manager
Kim Price, Project Officer
Debra Short, Finance and Administration Manager
Leonie Swainston, Seniors Peer Education Coordinator
Marianne Wright, Volunteer Officer
Mark Young, Policy Officer

VOLUNTEERS

Sonya Batchelor
Sue Bowles
Barbara Clay
Michelle Davies
Beata Kolekova
Cherry Lam
Rebecca Millson
Disha Shah
Lorraine Stone

PEER EDUCATORS

Glenda Bannan
Robyn Bishop
Glenda Blackwell
John Bonney
Catherine Chan
Helen Connor
Fred Cormack
Rosetta de Tina
Fay Doherty
Julie Donnan
Ros Dryden
Dale English
Steve English-Ellis
Olivia Febo
Peter Galbraith
Steve Glanville
Frank Gower
Pamela Gower
Marjorie Green
Margaret Greig
Valerie Hanrahan
Carol Hawkshaw
Nina Higgins
Olga Iocco
Graham Jackson
Anne Jennings

Marjorie Johnson
Sally Jones
Ruth Leach
Rosemary Levack
May Lin Lo
Heather Martens
Robyn Moore
Mereleen Morris
Jenny Newman
Margaret Newman
Trisha Osborn
David Price
Lorna Rasmussen
Dawn Reid
Coral Rizzalli
Helen Schafer
Angela Simic
Bryan Spiller
Alison Taylor
Leonie Timmerman
Beth Wallace
Gloria Weller
Jean Williams
Leonie Williams
Jean Wortley

FINANCIAL CONSULTANT:

Reid Maddison

AUDITOR:

Hanrick Curran Audit Pty Ltd



Patrick Hoiberg FCA

COTA Queensland was saddened by news of the sudden passing in hospital earlier this year of our auditor Patrick Hoiberg FCA.

Patrick had been Chairman of the Queensland State Council in 1995 and national Institute President 1999-2000, a Practising Certificate Course Lecturer, QUT Lecturer and accounting practitioner for over 25 years. He will be very sorely missed by all

Through his active industry involvement, he had developed a strong rapport and trust with Partners of Hanrick Curran and had initiated steps to merge the Firms to provide career succession for his staff and market leading diversified financial services from a like-minded independent firm for his valued clients.

Four months after his death the Patrick Hoiberg practice, based in Yeerongpilly, was merged with Hanrick Curran.

Council on the Ageing Queensland Incorporated
ABN 13 465 280 311

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COUNCIL ON THE AGEING
QUEENSLAND INCORPORATED

We have audited the accompanying financial report, being a special purpose financial report, of Council on the Ageing Queensland Inc (the association), which comprises the board's report, the balance sheet as at 30 June 2013, receipts and payments for the year then ended, cash flow statement, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by members of the board.

Board's Responsibility for the Financial Report

The board of Council on the Ageing Queensland Incorporated is responsible for the preparation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporation Act Qld and is appropriate to meet the needs of the members. The board's responsibility also includes such internal control as the board determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on my audit. We have conducted my audit in accordance with Australian Auditing Standards. Those standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the board, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of Council on the Ageing Queensland Incorporated as at 30 June 2013 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the Associations Incorporation Act Qld.

Basis of Accounting and Restriction on Distribution

Without modifying my opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Council on the Ageing Queensland Incorporated to meet the requirements of Associations Incorporation Act Qld. As a result, the financial report may not be suitable for another purpose.


Auditor's signature: Michael Georghiou

Director

Hanrick Curan Audit Pty Ltd

Authorised Audit Company: 338599

Brisbane

Dated this 12 day of September 2013

Council on the Ageing Queensland Incorporated
A.B.N. 13 465 280 311
Board Report

Your Management Committee (Board) submit the financial report of Council on the Ageing Queensland Incorporated (the association) for the financial year ended 30 June 2013.

Board Members

The names of board members throughout the year and at the date of this report are:

Peter Howells	President
Neale Condon	Vice President
Mark Tucker -Evans	Executive Director
Stephen Ring	Treasurer
Warren Males	
Robyn Robinson	
Margaret Sugden	

Principal Activities

The principal activities of the association during the financial year were to provide research, policy development , advocacy, community education , information for Queensland's seniors.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The net surplus amounted to \$114,377. (2012 Profit \$116,179)

Signed in accordance with a resolution of the members of the board .



Peter Howells – President



Stephen Ring - Treasurer

Dated this 9th day of September 2013.

Council on the Ageing Queensland Incorporated
A.B.N. 13 465 280 311
Receipts and payments
For the year ended 30 June 2013

	2013	2012
	\$	\$
Income		
Members' Subscriptions	24,657	26,639
Insurance Commissions	94,631	91,785
Project Income	1,032,256	924,880
Sundry Income	5,505	8,635
Donations	94,457	66,721
Interest Received	39,202	69,665
	<u>1,290,708</u>	<u>1,188,325</u>
Expenses		
Audit Fees	3,000	2,750
Accounting Fees	1,500	18,168
Administration fees	-	198
Bank Charges	579	1,458
Board/Meetings Expenses	4,389	4,805
Body Corporate Fees	7,334	7,544
Catering and Meals	-	7,407
Cleaning	7,849	6,610
Computer Maintenance Software & Support	28,830	21,020
Conference/Seminar Expenses	46,034	6,467
Consultancy Services	113,755	50,313
Depreciation	11,594	20,057
Electricity	9,972	8,773
Insurance	7,209	4,545
Interest Expense	19,905	16,679
Legal Fees	-	6,807
Motor Vehicle	5,244	3,657
COTA Levy	26,668	23,474
Marketing	2,841	22,074
Membership Fulfilment	15,688	18,947
Minor Office Equipment	2,206	1,027
Other Core Expenses	5,523	3,970
Parking	42	3,053
Photocopier	2,353	4,694
Postage and Courier	4,802	4,759
Printing/Stationery	14,008	10,224

Rates	20,643	6,463
Relocation Expenses	186	15,003
Rent	95,556	201,361
Repairs/Maintenance	11,727	231
Resource Material	-	312
Staffing Expenses	707,430	641,620
Subscriptions	1,642	2,151
Sundry Expenses	40	4,225
Telephone/Fax/Internet	10,341	9,988
Travel & Accommodation	2,977	21,239
Venue Hire	(250)	5,542
Volunteer Expenses	7,642	6,249
Website Development Expenses	26,786	23,362
Seniors Week Subsidy allocation	<u>90,923</u>	<u>-</u>
	<u>1,316,968</u>	<u>1,217,226</u>
Operating Surplus (Deficit)	<u>(26,260)</u>	<u>(28,901)</u>
Non-Operating Income		
IMS Distribution	166,650	145,080
Profit/(Loss) on Sale of Asset	492	-
Gain/(Loss) on Disposal of Asset	<u>(26,505)</u>	<u>-</u>
Non-Operating Surplus (Deficit)	<u>140,637</u>	<u>116,179)</u>
Net Surplus (Deficit)	<u><u>114,377</u></u>	<u><u>116,179</u></u>

Council on the Ageing Queensland Incorporated
A.B.N. 13 465 280 311
Balance Sheet
As at 30 June 2013

	2013	2012
	\$	\$
Assets		
Current assets		
Cash at Bank		
Cheque Account	4,668	18,734
Bank Mecu Cheque Account	8,616	14,174
Cash Reserve	13,750	870
Term Deposits	748,105	645,862
Petty Cash Float	400	400
Debtors	34,951	18,158
Prepayments	9,143	8,536
GST Receivable	-	7,026
Total current assets	<u>819,633</u>	<u>713,760</u>
Non-current assets		
Buildings at cost	1,274,894	1,274,894
Office Equipment at cost	27,614	33,689
Less Accumulated Depreciation	(17,195)	(21,715)
Furniture & Fittings at cost	26,438	45,731
Less Accumulated Depreciation	(11,639)	(20,746)
Computers & Peripherals at cost	22,099	114,243
Less Accumulated Depreciation	(16,445)	(93,106)
Motor Vehicles at cost	28,555	19,522
Less Accumulated Depreciation	(293)	(7,016)
Shares – Bank MECU	5	5
Qualifying Loan	<u>105,300</u>	<u>105,300</u>
Total non-current assets	<u>1,439,333</u>	<u>1,450,801</u>
Total assets	<u>2,258,966</u>	<u>2,164,561</u>

Council on the Ageing Queensland Incorporated
A.B.N. 13 465 280 311
Balance Sheet
As at 30 June 2013

	2013	2012
	\$	\$
Liabilities		
Current liabilities		
Accrued Leave	28,948	41,738
Mary Street Mortgage	14,880	12,960
Other Income Received in Advance	26,827	50,394
Payroll Liabilities	8,833	10,692
Creditors	52,249	24,739
GST Payable	3,305	-
Total current liabilities	<u>135,042</u>	<u>140,523</u>
Non-current liabilities		
Mary Street Mortgage	281,063	297,758
HACC Mortgage(Interest free)	400,000	400,000
Accrued Long Service Leave	<u>22,983</u>	<u>20,779</u>
Total non-current liabilities	<u>704,046</u>	<u>718,537</u>
Total liabilities	<u>839,088</u>	<u>859,060</u>
Net assets	<u>1,419,878</u>	<u>1,305,501</u>
Equity		
Retained surpluses	1,305,501	1,189,322
Current Surpluses	<u>114,377</u>	<u>116,179</u>
Total equity	<u>1,419,878</u>	<u>1,305,501</u>

Council on the Ageing Queensland Incorporated
A.B.N. 13 465 280 311
Cash Flow Statement
As at 30 June 2013

	2013	2012
	\$	\$
Cash Flows From Operating Activities		
Receipts from Members	23,711	26,639
Receipts from Government	1,025,518	797,463
Interest received	37,432	67,469
Receipts from others	193,074	910,947
Payments to suppliers and employees	<u>(1,290,132)</u>	<u>(1,252,124)</u>
Net cash provided by (used in) operating activities	<u>(11,397)</u>	<u>550,394</u>
 Cash Flows From Investing Activities		
Payments for property, plant & equipment	(26,139)	(1,286,329)
Distributions Received	167,715	137,041
Payment for share investment	<u>-</u>	<u>(5)</u>
Net cash provided by (used in) investing activities	<u>141,576</u>	<u>(1,149,293)</u>
 Cash Flows from Financing Activities		
Loans from Banks	<u>(34,680)</u>	-
Net cash provided by (used in) financing activities	<u>(34,680)</u>	<u>-</u>
 Net increase (decrease) in cash held	(95,499)	(598,899)
Cash and cash equivalents at the beginning of financial year	<u>680,040</u>	<u>1,278,939</u>
 Cash and cash equivalents at the end of financial year	<u><u>775,539</u></u>	<u><u>680,040</u></u>

Council on the Ageing Queensland Incorporated

A.B.N. 13 465 280 311

Notes to the Financial Statements For the Year ended 30 June 2013

Note 1: Significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

In the committee's opinion, the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements.

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act, 1981 (Queensland).

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

Income tax

By virtue of section 50-5 of the Income Tax Assessment Act (1999) the association is not liable for income tax.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Capital grants are recorded as non-operating income when fully expended in accordance with the funding conditions.

Grant is recognised when the entity obtains control over the funds which is generally at the time of expenditure of the grant funds.

Donation income is recognised when the entity obtains control over the funds which is generally at the time of receipt

Property, Plant and Equipment

Assets purchased with Grant Funding cannot be used for any other purpose than that stated in the funding agreement and cannot be sold or otherwise disposed of without the permission of the funding body, and a contingent liability may exist in relation to any sale proceeds.

Office equipment and Plant and equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all plant and equipment is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Buildings

Buildings are not subject to a depreciation charge as it is anticipated that the value of property will appreciate over its lifetime.

The purchase of the Mary Street property was partially funded by a \$400,000 Capital grant from the Department of Communities. The Department of Communities accepted a 2nd mortgage over the Mary Street property in relation to the granting of these funds. The terms of the grant agreement ensure that the Organisation may not sell or dispose of the Property without prior written consent of Department of Communities. Furthermore this consent may be given subject to the condition that the Organisation repay the amount of the Capital funds provided on sale of the Property.

Based on these conditions and the presence of the second mortgage, the Organisation has recognized the \$400,000 grant as a HACC Mortgage in the non-current liabilities on the Balance Sheet.

Impairment of assets

At each reporting date, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement apart from investments that are carried at cost.

Employee benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to balance date. Long Service Leave is accrued at its actual liability at balance date after an employee has completed 7 years of service.

Provisions

Provisions are recognised when the entity has a present (legal or constructive) obligation, as a result of past events, it is probable that the entity will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, unless the GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expenses.

Receivables and payables in the balance sheet are shown inclusive of GST. The net amount of GST recoverable from, or payable to, the ATO is included in GST receivable or GST payable.

Council on the Ageing Queensland Incorporated

A.B.N. 13 465 280 311

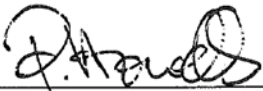
Statement By Members of the Board

The board has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

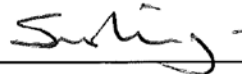
In the opinion of the board the financial report as set out on pages 2 to 8:

1. Presents a true and fair view of the financial position of the Council on the Ageing Queensland Incorporated as at 30 June 2013 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Council on the Ageing Queensland Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:



Peter Howells - President



Stephen Ring - Treasurer

Dated this 9th day of September 2013.